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Housing Investment Trust.
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Who We Are

The American Federation of Labor and Congress for Industrial Organizations Housing Investment Trust (the "Trust") is an open-end investment company, commonly called a mutual fund. The Trust is a national leader in the investment of pension funds for the financing of housing.

The Trust's investment objective is to generate competitive risk-adjusted total rates of return for its participants by investing in fixed-income investments, primarily multifamily and single family mortgage-backed securities and mortgage-backed obligations, including participation interests. As a consequence of meeting this primary investment objective, Participants have the satisfaction of knowing that the Trust encourages the construction of housing, facilitates employment for union members in the construction trades and related industries, improves the housing supply and promotes community revitalization. To accomplish these objectives, the Trust invests primarily in mortgage securities that directly or indirectly finance new construction or rehabilitation of multifamily housing projects and in mortgage securities backed by single family loans. All on-site construction work financed through Trust investments is required to be performed by 100% union labor.

For developers of housing, the Trust is an exceptional source of investment capital and technical expertise for meeting today's wide-ranging housing finance needs. The Trust is an outstanding resource for structuring complex financial transactions often required for housing development.

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